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**KINETIX SYSTEMS HOLDINGS LIMITED**

**健冠控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8606)**

**EXTENSION OF LONG STOP DATE  
IN RELATION TO**

**(I) DISCLOSABLE TRANSACTION IN RELATION TO  
ACQUISITION OF EXCLUSIVE LED PRODUCTS AGENCY SELLING RIGHTS**

**AND**

**(II) ISSUE OF CONVERTIBLE BONDS UNDER GENERAL MANDATE**

Reference is made to the announcements (the “**Announcements**”) of Kinetix Systems Holdings Limited (the “**Company**”) dated 21<sup>st</sup> December 2020 and 6<sup>th</sup> January 2021 in relation to, among other things (i) disclosable transaction in relation to Acquisition of Exclusive LED Products Agency Selling Rights; and (ii) issue of Convertible Bonds under the General Mandate. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Agreement, Completion of the Acquisition is conditional upon the fulfilment of the conditions precedent as described under “Conditions precedent” in the Announcements (the “**Conditions**”) on or before Long Stop Date, i.e. 1 month after the date of the Agreement or such later date as the parties to the Agreement may agree in writing.

As additional time is required for the fulfilment of the Conditions, on 20 January 2021, the Purchaser and the Vendor have agreed in writing to extend the Long Stop Date to 20 February 2021 or such later date as the parties to the Agreement may agree in writing.

Save as disclosed above, all other terms and conditions of the Agreement remain unchanged and continue in full force and effect.

By order of the Board  
**Kinetix Systems Holdings Limited**  
**Yu Pak Lun Larry**  
*Chairman*

Hong Kong, 20 January 2021

*As at the date of this announcement, the board of directors of the Company comprises Mr. Yu Pak Lun Larry, Mr. Leung Patrick Cheong Yu, and Mr. Law Cheung Moon as executive directors; Mr. Cheng Kwan Ngai as non-executive director; Mr. Lam Yau Hin, Mr. Yeung Wai Keung, and Ms. Lam Shun Ka as independent non-executive directors.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and on the Company’s website at [www.kinetix.com.hk](http://www.kinetix.com.hk).*